



FRANCE COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data:	Chamber of commerce, Open Data & private sources.
Negative data:	Chamber of commerce, BODACC, JAL & private sources.
Demographic data:	Insee - National Institute of Statistics and Economic Studies.
Payment Data:	Internal database.
Collection data:	
Shareholder's data:	Open Data & private sources.
Group Structure/Corporate hierarchy:	Open Data & private sources.
Other key information:	

How often the above data is updated e.g., daily, weekly etc.? Aside from specific private sources which can be updated monthly, it is daily.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?
No.

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies:	Yes.
Court Cases/ Actions:	Yes.
Debt Collection cases:	No.
How often is this negative data updated?	Daily.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

No.

Are there any exceptions?

Companies not trading, and structures not legally considered as morale people.

What is the credit score intended to predict?

Risk of failure within 12 months.

Is payment data included in your credit scoring model?

Partially, especially on some company types where less data is available.

What does the credit limit represent?

A company's credit limit advice is the recommendation of the total amount of credit that can be safely given to a company at any one time - less any outstanding amounts already committed with that company.

How is the credit limit calculated?

We calculate the credit limit advice by taking a closer look at a company's financial situation. We can derive an accurate credit limit advice by analysing credit information line items critical to the company's default prediction score.

The key figures used are notably:

- Current assets.
- Inventory.
- Cash and cash equivalents.
- Turnover.
- Shareholders' equity.
- Financial debts.
- Net value.

What other company ratings are available?

We provide Conan & holder, Altman z-score & AFDCC3 score.



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

French NAF/APE rev2.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

SIREN / SIRET / RCS / RC (local numbers) & VAT Number.

How are the company ID numbers formatted?

There's no rule set in stone.

Are companies obliged to file a VAT number?

A small part of sole proprietors & non trading companies are not required to file one.

How is the VAT Number derived?

If they are not obliged to file and you have this data where has this data come from?

The VAT can be determined through calculation, that's our usual process.

How often is the VAT number updated?

Never otherwise (this is not expected to change).

LOCAL BUSINESS CLASSIFICATIONS

Small: Workforce < 250, and (turnover<50.000.000 OR total assets < 43.000.000).

Medium: Workforce < 5000 and (turnover < 1.5 bn € or total assets < 2 bn €).

Large: other companies not fitting in below categories.



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Any trading registered company (civil companies are excluded).

Are there any filing exemptions and thresholds?

Registered companies with French legal form SNC (joint partnership) with at least one physical person as a partner is exempted.

How long after the financial year end do companies have to file financials?

Up to 8 months after closing date. This can be extended for exceptional reasons by legal request.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

A 1500 € fine, 3000 € if repeated.

How did you collect the accounts?

Through official channels, open data and by our own collections.

What is the number of companies that must publish accounts?

Around 3 million.

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?

Yes, if officially filed.



REGISTERED & LAW INFORMATION

The Commercial Code is the main Company Act in France. This law stipulates the most important requirements and rules for a company organization and structure. The Company Law in France also refers to some rules in the Civil Code and in the Monetary and Financial Code.

Source: <https://www.companyformationfrance.com/company-act-france#:~:text=The%20Commercial%20Code%20is%20the,the%20Monetary%20and%20Financial%20Code.>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

A company may be active but in bankruptcy/receivership procedure. Should it happen, it's no longer scored.

Why are the headquarters of companies not rated?

They are, it's the branches we do not rate. Since the score is applied to an entire company, it's not displayed when looking at a branch report, you'll have to view the head office report.

Why is there no shareholders information?

We do have some but partially. There's no open registry in France regarding this data. Therefore, we must go through non-official sources and other means to get part of the information.

Why are some reports not available instantly on-line?

There can be a 48h gap between the moment it's recorded in the official sources and the availability in our databases. Also, some sole proprietors can choose to hide their information to the public therefore we are legally required to not show them.



COUNTRY POPULATION & TRADE DATA

Population

65,484,380

Source – <https://www.worldometers.info/world-population/france-population/>

GDP

Finland France is the 7th largest economy by nominal GDP. Its national debt in 2020 was (3,025,986 million of dollars), (115% debt-to-GDP ratio) and its public debt per capita is \$44,870 dollars per inhabitant.

The last annual rate of CPI published in France was in November of 2021 and it was 2.8%.

In terms of the human development index (HDI) of France, which is the index used by the United Nations to measure the progress of a country, was 0.901 points in 2019, leaving it in 26th place in the table of 189 countries published

Source - <https://countryeconomy.com/countries/france>

The Gross Domestic Product (GDP) in France was worth 2630.32 billion US dollars in 2020, according to official data from the World Bank. The GDP value of France represents 2.33 percent of the world economy.

Source: <https://tradingeconomics.com/france/gdp>

Import / Export

Export goods	machinery and equipment, aircraft, plastics, chemicals, pharmaceutical products, iron and steel, beverages	Import goods	machinery and equipment, vehicles, crude oil, aircraft, plastics, chemicals
Main export partners	Germany(+) 14.8% Spain(+) 7.7% Italy(+) 7.5% United States(+) 7.2% Belgium(+) 7% United Kingdom(+) 6.7% (2017) ^[6]	Main import partners	Germany(+) 18.5% Belgium(+) 10.2% Netherlands(+) 8.3% Italy(+) 7.9% Spain 7.1% United Kingdom(+) 5.3% United States(+) 5.2% China(-) 5.1% (2017) ^[6]

Source - https://en.wikipedia.org/wiki/Economy_of_France

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#France>